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# **EXHIBIT AB**

Definition



eq·ui·ty ('e-kwə-tē ◄))

plural equities

Synonyms of equity >

1 a : fairness or justice in the way people are treated

often, specifically: freedom from disparities in the way people of different races, genders, etc. are treated

- ... salaries in North America have long been considered a private matter between employer and employee. ... But a growing number of advocates say that needs to change, in part to address problems of gender and racial equity, but also to keep talented employees in the workforce
- Amanda Stephenson

The fact that more money is spent on white Americans than those who identify as Black, Asian or Hispanic shouldn't come as a shock given a growing body of research around health equity.

- Katie Jennings

**b**: something that is equitable

social equities and inequities

- 2 a: the money value of a property or of an interest in a property in excess of claims or liens against
  - b: the common stock of a corporation
  - c: a risk interest or ownership right in property
  - d: a right, claim, or interest existing or valid in equity
- 3 a : a system of law originating in the English chancery and comprising a settled and formal body of legal and procedural rules and doctrines that supplement, aid, or override common and statute law and are designed to protect rights and enforce duties fixed by substantive law
  - **b**: trial or remedial justice under or by the rules and doctrines of equity
  - c: a body of legal doctrines and rules developed to enlarge, supplement, or override a narrow rigid system of law

# Did you know?

Equity usually appears in courts of law as a term related to justice or proportional fairness, or in financial offices to property or one's share of a company. The derivative root of the noun, which gained stability in the English language during the 1300s, is Latin aequus, meaning "even," "fair," or "equal"; however, to be fair, it was introduced to English by the French, whose adaptation of the Latin was equité. The French word has clear legal connotations; it means "justice" or "rightness," and those meanings, plus a splash of "fairness," carried over to the English word equity. Noah Webster, himself a lawyer, notes the legal term equity of redemption in his 1828 dictionary defining it as "the advantage, allowed to a mortgager, of a reasonable time to redeem lands mortgaged, when the estate is of greater value than the sum for which it was mortgaged." This use led to the modern financial meanings of equity: "the value of a piece of property after any debts that remain to be paid are subtracted" and "a share in a company or of a company's stock."

objectiveness

#### **Synonyms**

nonpartisanship

detachment disinterest disinterestedness evenhandedness

fair-mindedness fairness impartiality justice neutralism neutrality

https://www.merriam-webster.com/dictionary/equity

Definition

Synonyms Example Sentences Word History Phrases Containing Rhymes Entries Near Related Articles Podcast Show More

### Examples of equity in a Sentence

Did you know?

In making these decisions we should be governed by the principle of *equity*.

We've been slowly paying off our mortgage and building up equity in our house.

#### Recent Examples on the Web

(i) Examples are automatically compiled from online sources to show current usage. Read More

Telemedicine providers, hospitals, health care systems, public health agencies, physician groups and policymakers all must actively pursue the goal of expanding care through pay *equity*.

- Jason Povio, Forbes, 13 Mar. 2025

Some commentators say that any economic downturn will be brief, and that falling stocks are merely reflecting a lower appetite for riskier assets like *equities* in tech firms, which have seen the biggest draw-downs, and cryptocurrencies, which have also taken heavy losses.

- Rob Wile, NBC News, 13 Mar. 2025

Last year's work plan, meanwhile, featured a section on *equity* in underserved communities.

- Sammy Roth, Los Angeles Times, 13 Mar. 2025

The transaction converted debt into equity for major creditors.

– Leslie Josephs, *CNBC*, 13 Mar. 2025

See All Example Sentences for equity >

# Word History

#### Etymology

Middle English equite, from Anglo-French equité, from Latin aequitat-, aequitas, from aequus equal, fair

#### First Known Use

14th century, in the meaning defined at sense 1a

#### **Time Traveler**

The first known use of *equity* was in the 14th century

See more words from the same century

#### Phrases Containing equity

diversity, equity, and inclusion equity capital

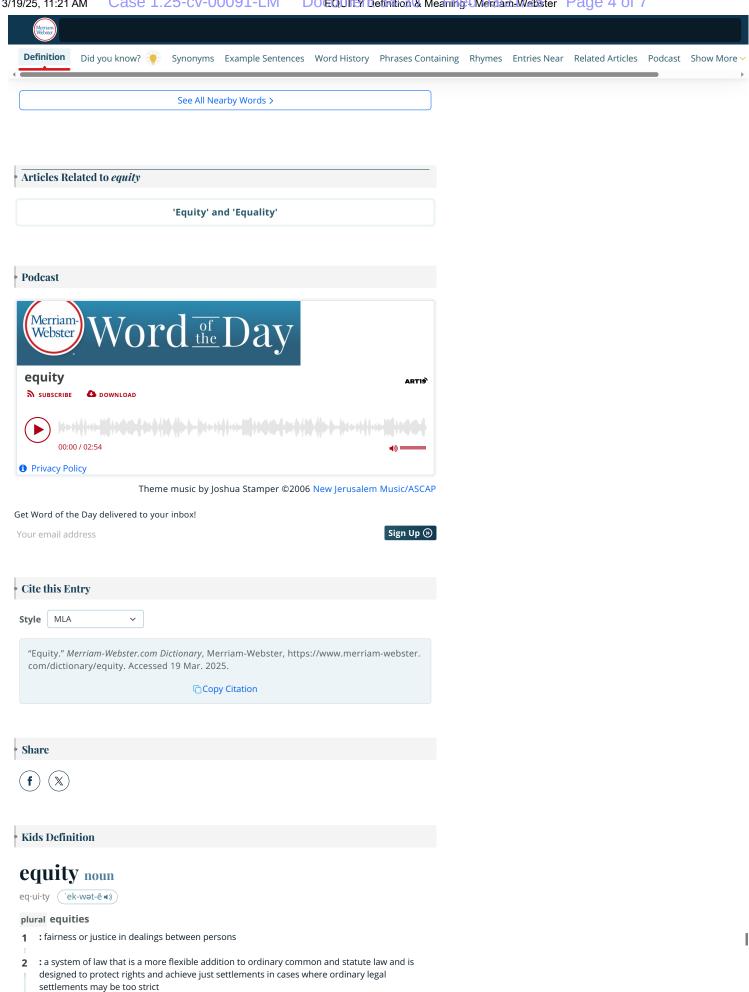
home equity loan negative equity

sweat equity

# Rhymes for equity

inequity

See All Rhymes for equity >



# **Legal Definition**

# equity noun

eq·ui·ty ('e-kwə-tē ◄))

#### plural equities

1 a : justice according to fairness especially as distinguished from mechanical application of rules

prompted by considerations of equity

comity between nations, and equity require it to be paid for

- F. A. Magruder

**b**: something that is equitable: an instance of equity

the inequities produced by the system are outnumbered by the equities

2 a: a system of law originating in the English chancery and comprising a settled and formal body of substantive and procedural rules and doctrines that supplement, aid, or override common and statutory law

the judicial power shall extend to all cases, in law and equity, arising under this Constitution - U.S. Constitution art. III

- → see also CHANCERY
- → compare COMMON LAW, LAW

NOTE: The courts of equity arose in England from a need to provide relief for claims that did not conform to the writ system existing in the courts of law. Originally, the courts of equity exercised great discretion in fashioning remedies. Over time, they established precedents, rules, and doctrines of their own that were distinct from those used in the courts of law. Although for a time the courts of equity rivaled the law courts in power, the law courts maintained an advantage partly as a result of forcing the equity courts to hear only those cases for which there was no adequate remedy at law. The courts of law and equity were united in England in 1873. Courts of equity also developed in the United States, but in most states and in the federal system courts of law and courts of equity have been joined. The courts apply both legal and equitable principles and offer both legal and equitable relief, although generally equitable relief is still granted when there is no adequate remedy at law.

**b**: the principles that developed in the courts of equity: justice in accordance with equity

equity treats a devisee who procures a will by fraud as a constructive trustee - W. M. McGovern, Jr. et al.

also: justice in accordance with natural law

c: a court of equity

sat alone for some time in equity

- O. W. Holmes, Jr.

- : a body of doctrines and rules developed to enlarge, supplement, or override any narrow or rigid system of law
- 4 a: a right, claim, or interest existing or valid in equity
  - **b**: the money value of a property or of an interest in property in excess of any claims or liens (as mortgage indebtedness) against it
  - c: a risk interest or ownership right in property

specifically: the ownership interests of shareholders in a company

d: the common stock of a corporation

→ compare ASSET, DEBT

#### Etymology

Latin aequitat-, aequitas fairness, justice, from aequus equal, fair

#### More from Merriam-Webster on equity

